

5-At the Sellers sole cost and expense, the Seller shall issue a Surety bond for 100% Value of the full contract.

6-Upon confirmation of the surety bond, by the next business day the buyer agrees to issues a fully a funded and operative SBLC or MT-103 for the last 2 months and the first month of the contract.

7-Seller Swifts POP for the first month.

8-Close

9-Delivery commences as per Contract. All shipments will be paid via TT or MT 103.

Procedural Option 3-4 "Quick Lift--SPOT"

This seller (seller #1) does not store product in tanks, so do not confuse this procedure with a spot. Do not ask for SGS, Tank receipts, upfront etc. However, this seller is capable of moving product into the tanks for lifting within 10 days and probably sooner...This procedure is a great scenario for those buyers needing quick lifting without the premium pricing of a spot or the uncertainty of a spot purchase.

1-Buyer accepts seller's procedures without change

2-Upon acceptance of sellers procedures, Buyer receives sellers name and issues ICPO with seller's procedures copied on the ICPO.

3- Seller issues buyer the IMFPA/NCNDA, Consulting Agreement and draft contract for review and amendments.

4-Buyer returns to the seller the fully executed contracts, IMFPA/NCNDA, and Consulting Agreement.

5-Buyer issues MT103/23

6-Seller swift Full Allocation

7-Seller issues 2% performance bond.

8-Close

9-Delivery commences as per Contract.

Procedural Option 4-4 "Quick Lift SPOT":

This seller (seller #1) does not store product in tanks, so do not confuse this procedure with a spot. Do not ask for SGS, Tank receipts, upfront etc. However, this seller is capable of moving product into the tanks for lifting within 10 days and probably sooner...This procedure is a great scenario for those buyers needing quick lifting without the premium pricing of a spot or the uncertainty of a spot purchase.

1-Buyer accepts seller's procedures without change

2-Upon acceptance of sellers procedures, Buyer receives sellers name and issues ICPO with seller's procedures copied on the ICPO.

3- Seller issues buyer the IMFPA/NCNDA, Consulting Agreement, and draft contract for review and amendments.

4-Buyer returns to the seller the fully executed contracts, IMFPA/NCNDA, and Consulting Agreement.

5-At the Sellers sole cost and expense, the Seller shall issue a Surety bond for 100% Value of the full contract.

6-Upon confirmation of the surety bond, by the next business day the buyer agrees to issues a fully a funded and operative SBLC or MT-103 for the contract.

7-Seller Swifts POP for the first month.

8-Close

9-Delivery commences as per Contract. All shipments will be paid via TT or MT 103.

JP54-Platts Discount Example:

If Rotterdam Platts is	\$55.00	
20% Discount	\$11.00	
Discounted Price of Product	\$44.00	
Total Commission-	\$5.00	
	Sell Side-Closed	\$2.50
	Buy Side-Open	\$2.50
Final Cost to Buy	\$49.00	

Total Savings in this example after all fees and commissions \$5.00 per bbl

Commissions:

\$2.50 Sell Side Closed

\$2.50 Buy Side Open 1/3 Buyers Mandate 1/3 Intermediary 1/3 Facilitator (closed)

Procedural Option 1-1 for JP54:

1-Buyer accepts seller's procedures without change

2-Upon acceptance of sellers procedures, Buyer receives sellers name and issues ICPO with seller's procedures copied on the ICPO.

3- Seller issues buyer the IMFPA/NCNDA, Consulting Agreement and draft contract for review and amendments.

4-Buyer returns to the seller the fully executed contracts, IMFPA/NCNDA, and Consulting Agreement.

5-Buyer issues non-operative confirmed, fully funded SBLC for the last 2-3 months of the contract.

6-Seller swift Full POP for whole allocation and for the entire length of contract to buyer's bank. Once confirmed this activates the SBLC and makes the instrument irrevocable, unrestricted.

7-Seller issues 2% performance bond.

8-Close

9-Delivery commences as per Contract. All shipments will be paid via TT or MT 103.

Procedural Option 2-2 for JP54:

1-Buyer accepts seller's procedures without change

2-Upon acceptance of sellers procedures, Buyer receives sellers name and issues ICPO with seller's procedures copied on the ICPO.

3- Seller issues buyer the IMFPA/NCNDA, Consulting Agreement and draft contract for review and amendments.

4-Buyer returns to the seller the fully executed contracts, IMFPA/NCNDA, and Consulting Agreement.

5- At the Sellers sole cost and expense, the Seller shall issue a Surety bond for 100% Value of the full contract.

6-Upon confirmation of the surety bond, Buyer issues fully funded and operative SBLC for the last 2-3 months of the contract.

7-Seller swift Full POP for whole allocation and for the entire length of contract to buyer's bank.

8-Close

9-Delivery commences as per Contract. All shipments will be paid via TT or MT 103.

SELLER #2: JP54-----Procedural Option 1-1

1-Buyer accepts seller's procedures without change

2-Upon acceptance of seller's procedures, Buyer receives seller's name, MT-799 verbiage.

3-Buyer issues and issues an ICPO with seller's procedures copied on the ICPO.

4-Seller issues Draft Contract and IMFPA/NCNDA to the Buyer.

3-Buyer's Banker Swifts message to Seller's Bank attesting to the capability of buyer via MT-799. No blocked funds needed. The MT-799 verbiage that is provided must be exactly as illustrated.

4-Same day Seller issues buyer Soft Pop (TSR/SGS report for Buyer to verify) for same day verification, and Buyer returns signed contract, and IMFPA/NCNDA to Seller.

5-Buyer confirms POP, executes contract, and issues MT 103/23

6-Seller issues Full POP

7-Close

***Once the buyer has purchased JP54 from this seller, the buyer may also purchase D2 and/or A1 from the same seller without having to proof up funds a second time.**

JP54 M BBLs FOB Rotterdam

Price Quotes upon request

*Gross Price \$XX.00 per BBL

*Net Price \$XX.00 per BBL

Commissions:

\$2.00 Sell Side (Closed)

\$2.00 Buy Side Open: 1/3 Buyers Mandate 1/3 Intermediary 1/3 Facilitator (closed)

*Check with the seller for latest quotes

Verbiage for MT 799 JP54 –Seller #2

THIS DOCUMENT MUST BE TRANSMITTED ON A BANK-TO-BANK BASIS VIA THE SWIFT SYSTEM ONLY.

Ref:

Attn:
Attn:
Bank Name:
Bank Account Name:
Bank Address:
Account Number:
Bank SWIFT:

DATE: April 00, 2009

WE THE UNDERSIGNED BANK OFFICERS WITH FULL BANKING RESPONSIBILITY, HEREBY CONFIRM THAT OUR CLIENT (**BUYER NAME**), WITH ACCOUNT NUMBER [XXXXXXXXXXXXXXXXXX], IS FINANCIALLY ABLE TO INITIATE THE TRANSACTION INVOLVING THE PURCHASE OF **JP-54 AVIATION KEROSENE COLONIAL GRADE** WITH THE STORAGE AND TRANSPORTATION CERTIFICATION REQUIRED BY THE APPROPRIATE AUTHORITIES. WE CERTIFY THAT (**BUYER NAME**) HAS SUFFICIENT FUNDS IN THERE ACCOUNT AND/OR SUFFICIENT LINE OF CREDIT WITH OUR BANK TO COMPLETE THE ABOVE TRANSACTION.

WE ALSO CONFIRM THAT WE WILL ISSUE BY SWIFT MT-103/23 OR DLC WITH THE FACE VALUE COVERING COST OF THE MONTHLY DELIVERY QUANTITY AND PAYABLE 100% (ONE-HUNDRED) PERCENT AT FIRST SIGHT IN FAVOR OF THE SELLER WHEN WE HAVE RECEIVED ON A BANK TO BANK A BASIS THE CONFIRMATION OF PROOF OF PRODUCT. (**BUYER NAME**) HAS ALSO DECLARED THAT THEY ARE NOT BLACK LISTED AND ARE READY, WILLING AND ABLE TO ACCEPT AND PROCESS THE VOLUME OF GOODS DECLARED IN THE ICPO AND WITHIN THE TERMS AND CONDITION OF THE PURCHASE CONTRACT.

ACCOUNT NAME:
ACCOUNT NUMBER:
IBAN:
BANK OFFICER'S NAME:
BANK BRANCH:
BANK PHONE NUMBER:
BANK FAX NUMBER:
BANK SWIFT CODE:
ROUTING NUMBER:

WE CONFIRM THAT THE FUNDS AVAILABLE FOR THIS PURCHASE ARE UNRESTRICTED, FREE OF ANY LIENS OR ENCUMBRANCES, CLEARED OF NON CRIMINAL ORIGIN LEGALLY OBTAINED AND ARE INTERNATIONALLY CALLABLE. SAID FUNDS ARE READILY AVAILABLE FOR SETTLEMENT, RESERVED AS FOR THE PURPOSE AND BENEFIT OF SELLER.

Bank Officer (full Name)
Title:
Key Code:

Bank Officer (full Name)
Title:
Key Code:

BUYER'S COMPANY:
FOR AND ON BEHALF OF: